AXIS DIRECT

Nov 6, 2026



Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	24536.6 (2.4%)	24296 - 24580



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24929	24755	24646	24471	24362	24187	24078

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	90%
Percentage of stocks above 20-Day SMA	98%
Advance-Decline Ratio	3.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the overbought zone but is moving higher
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 24471. If Nifty trades above this level, it may further rally up to 24646-24755-24929 levels. However, if it trades below 24471 levels, we may witness profit booking in the market, and the index may correct up to 24362-24187-24078 levels.

Price Gainers

Script ID	Price	%Chg
BAJFINANCE	1070.0	7.7
SHRIRAMFIN	964.0	6.1
M&M	3127.5	5.6
MARUTI	12652.0	5.5
TMPV	293.7	5.5

Price Losers

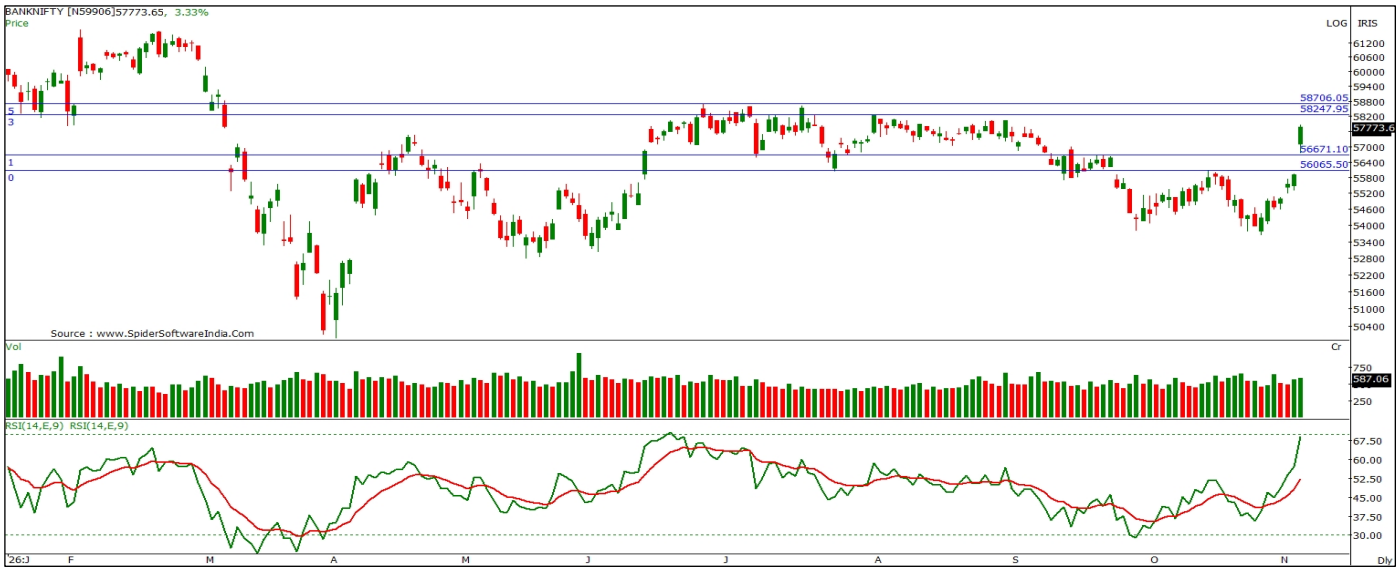
Script ID	Price	%Chg
APOLLOHOSP	8371.0	-2.7
ONGC	230.0	-2.1
NTPC	316.7	-1.6
COALINDIA	394.3	-1.3
ADANIPORTS	1884.6	-1.3`

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Index	CMP	Prior Day's Range
BANK NIFTY	57773.7 (3.3%)	56718 - 57848



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
59304	58576	58175	57447	57045	56317	55916

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Higher High Higher Low
Notable Candlestick/Bar Pattern	Strong Bullish Candle
Percentage of stocks above 5-Day SMA	93%
Percentage of stocks above 20-Day SMA	93%
Advance-Decline Ratio	14.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	**6 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 57447. If Bank Nifty trades above this level, it may rally up to 58175-58576-59304 levels. However, if it trades below 57447 levels, we may witness profit booking in the market, and the index may correct up to 57045-56317-55916 levels.

Price Gainers

Script ID	Price	%Chg
INDUSINDBK	911.5	5.4
ICICIBANK	1500.0	5.3
IDFCFIRSTB	77.8	4.1
AUBANK	941.0	4.1
AXISBANK	1280.0	3.9

Price Losers

Script ID	Price	%Chg

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